



# FLETCHERDAY

## Tier 1 Investor Summary

The applicant must have at least £2,000,000 under their own control available for investment in the UK.

### **£2,000,000 to invest**

- The money must be held in the applicant's own name or their partner's name and in all cases they must be the beneficial owner;
- The money must be readily disposable in the UK;
- The money must be held in a financial institution that is regulated by the appropriate local authority (ie. equivalent of the FCA in the UK). Although the majority of international banks are regulated in this way the Home Office requires that this is recorded in a letter that is prepared for their visa application and certain banks are reluctant to put such statements in their letters. We can assist with this process.

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If the money has been held by the applicant for a consecutive 90 day period then there will be no further proof required to show the source of the funds.

### **Source of funds**

If the funds have not been held for a consecutive 90 day period preceding the application then the applicant would need to actively evidence this. For example if the funds are held from the sale of company share then the applicant must provide business accounts prepared by an accountant as well as a letter from a legal advisor in their own country confirming the accounts.

It is possible for the source of funds to be from the following:

- Gift;
- Deed of sale;
- From a business;
- Will;
- Divorce;
- Award of winnings.

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The full amount of £2 million must be invested by way of government bonds, share capital or loan capital in UK active and trading companies.

### **How the money can be invested**

We work closely with a number of trusted partners who can offer a portfolio for investors depending on their needs/experience and appetite for risk in the market. These funds must be invested within 90 days of being granted the visa. We cannot advise on the merits of an investment as we are not regulated to do so by the Financial Conduct Authority.

### **Residence requirements**

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The applicant should not be absent from the UK for more than 180 days per year for settlement purposes.

### **Dependants**

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Immediate family members of the applicant can join them in the UK (ie. Spouse and children under 18).



This summary should be read as guidance only and should not be relied upon for making an application. If further information is required an applicant should contact us directly for a consultation.